

# FEES REGULATING AUTHORITY - 2023-24, Mumbai

305, Govt. Polytechnic Building, Ali Yawar Jung Marg, Bandra (E), Mumbai - 400 051 (M.S.), INDIA

## APPROVED FORMAT FOR COMPUTATION OF FEES FOR YEAR 2023-24 AND STREAM MBA

1	<b>Name of the College/Institute:</b> Shri Shivaji Maratha Societys Institute of Management & Research, Pune <b>Code:</b> MB6117 <b>Stream:</b> MBA <b>Year:</b> 2023-24 <b>Location:</b> 74/1A, 74/1B, Parvati, Aranyeshwar, Pune 411 009		Approved	
2	Information related to Fee For AY 2022-23 Information related to Fee For AY 2021-22 Information related to Fee For AY 2020-21 Information related to Fee For AY 2019-20 Information related to Fee For AY 2018-19		Approved	
	Fee Proposed by College for AY 2023-24		Approved	
	C) Year of recognition by respective council/Government :		2001	
2.1	Streams combined Yes / No		No	
2.1.1	Streams combined		N	
3.	Whether undertaking on stamp paper submitted reg. refund?		Expenditure incurred (in Rs.)	
	Computation of final tuition fee and development fee:		Total	Per Student (divided by 4.8)
4.1.1	Salary expenditure for 2021-22 to approved teaching /non teaching staff. as per DTE / AICTE / PCI / COA / GOVERNMENT / UNIVERSITY norms the figure to be given of Professors/Associates Professors/Assistant Professors as per the norms required and actual No.		4042170	16842
4.1.2	Salary/Honorarium paid to visiting Faculties and their numbers		0	
4.1.3	Stipend paid to the students		0	0
4.1.4	<b>Total Salary Expenditure ( 4.1.1+4.1.2+4.1.3)</b>		<b>4042170</b>	16842
4.2	Non salary revenue expenditure (Rent, Interest on loan, Penalties if any legal charges and unrelated expenditure to be excluded , except interest paid on TEQUIP loan ) for 2021-22		3382461	14094
4.2.1	a) Less income		0	
	b) Hostel expenses,		0	
4.2.2	<b>Total (4.1.4 + 4.2) - (4.2.1)</b>		<b>7424631</b>	30936
4.2.2.1	Actual Bank Interest Amount Claimed (0) or Total interest allowable limited to 2% of 4.2.2 (148493) whichever is lower		0	
4.2.2.2	<b>Total 4.2.2 + 4.2.2.1</b>		<b>7424631</b>	30936
4.2.3	10% of 4.2.2.2 for increase in cost for 2021-22		742463	3094
4.3	Usage charge for building - <b>Regular / First Shift</b> Rs. 4500 per student for total sanctioned intake		1080000	4500
	Usage charge for building - <b>Second Shift</b> Rs. 2250 per student for total sanctioned intake		0	
4.4	Depreciation on other assets at approved rates -		294447	1227
4.5	<b>Total of (4.2.2.2 to 4.4)</b>		<b>9541541</b>	39756
4.6	Sanctioned strength in the course run in Academic Year 2021-22 (No.) - <b>Regular / First Shift</b> (This is to exclude the Tuition Waiver Scheme (TWS) students)		240	
	Sanctioned strength in the course run in Academic Year 2021-22 (No.) - <b>Second Shift</b> (This is to exclude the Tuition Waiver Scheme (TWS) students)		0	
4.7	Actual strength in the course run in Academic Year 2021-22 (No.) - <b>Regular / First Shift</b>		229	
	Actual strength in the course run in Academic Year 2021-22 (No.) - <b>Second Shift</b>		0	
4.8	Controlling strength (No.)(Higher of 4.6 & 4.7) - <b>Regular / First Shift</b>		240	
	Controlling strength (No.)(Higher of 4.6 & 4.7) - <b>Second Shift</b>		0	
4.9	Per Student Fee (4.5/4.8)		39756	
4.9A	Equalization Factor - Duration of Course 2 Years - 1% of 4.9		398	
4.9.1	Total Tuition Fee (4.9 + 4.9A + 0 Vacancy Allowance) (0% increase due to less admissions if any)		40154	
4.10	Development fee (10% of 4.9.1)		4015	
4.10.1	<b>Total fee (4.9.1 + 4.10)</b>		<b>44169</b>	
4.10.2	<b>Credit for accreditation/quality improvement etc</b> NAAC Grade - B(602) / NBA Courses - 2008(100%)/ NIRF within top 500 - N(0) - Add = 2008 Ph.D Holder - 16% - Add = 80 Research Publications in international journals & Patents - 1.88 per faculty per year - Add = 201 Placement of students - 75% - Add = 201		2490	
4.10.3	Total Development Fee (4.10 + 4.10.2-(6505)) or Limited 15% of Tuition Fee(4.9.1- (6023)) whichever is less.		6023	
4.10.4	<b>Total Fee (4.9.1 + 4.10.3)</b>		<b>46177</b>	

## Expense Disallowances

Sr. No.	Type	Amount	Remarks
1.	Stipend / To Interns / Students-Other allowances/ Remuneration to interns/Students	0	By Rules Disallowed
Date			
Place			
Signature and Seal of person authorised in terms of section 2 (l) of the Act with Code No.			
FOR OFFICE USE ONLY			
Date			
Disallowance:-			
1)			
2)			
3)			
4)			
Prepared by:			
			
Checked by (Chartered Accountant)			

  
**In-Charge Director**  
 Shri Shivaji Maratha Society's  
 Institute of Management & Research  
 Pune-411 000.